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Supporting providers to understand the implications of 30 hours and other support to reduce the cost of childcare when business planning

If a parent is currently accessing a full time place for 51 weeks a year	
and is paying £4.50 per hour for their childcare they will currently	
have a bill of:	£11,475
If they are currently accessing the universal entitlement they	
will already be making a saving of:	£2,565
Current bill after free entitlement:	£8,910
From September 2017, if the family are eligible they will make	
an additional saving of:	£2,565
Which will reduce their childcare bill to:	£6,345
If the family use Tax Free childcare they will be able to make a	
further saving of 20%:	£1,269
New bill from September 2017:	£5,076

If a family do not access Tax Free Childcare they can also make savings from Childcare Element of WTC, Universal Credit, Employer Vouchers and other subsidy schemes